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## **Context**

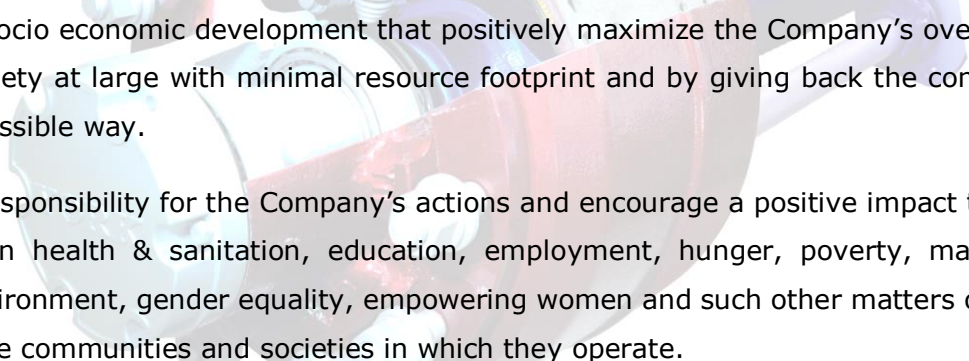
York Transport Equipment (India) Private Limited has always endeavored to conduct its business responsibly, mindful of its social accountability, respecting applicable laws and with regard for human dignity. The company's long-term CSR objective is "to improve the quality of life of the communities we serve globally through long term value creation for all stakeholders".

The Company shall allocate at least **2% of the average net profits of the company made during the three immediately preceding financial years** towards CSR activities to sustain and improve a healthy and prosperous environment and to improve the quality of life of the communities it serves. The company may also utilize its products and services as suitable for its CSR activities. Any surpluses arising out of CSR projects or programmes or activities shall be re-deployed back into CSR activities and will not form a part of the business profits of the company.

The company shall positively impact and influence its employees and partners in fostering a sense of social commitment for their stakeholders.

## **Objectives**

CSR Policy intends to:-

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- (a) Strive for socio economic development that positively maximize the Company's overall impact on the Society at large with minimal resource footprint and by giving back the community in the best possible way.
  - (b) Embrace responsibility for the Company's actions and encourage a positive impact through its activities on health & sanitation, education, employment, hunger, poverty, mal-nutrition, sports, environment, gender equality, empowering women and such other matters of common good for the communities and societies in which they operate.

## **Focus Areas**

In accordance with the requirements under Schedule VII of the Companies Act, 2013, the Company's CSR activities, amongst others will focus on:

- (a) **Health & Sanitations:** Promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government (for the promotion of sanitation) and making available safe drinking water.
- (b) **Education:** Promoting education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (c) **Environment Sustainability:** Ensuing Environmental Sustainability, ecological balance, conservation of natural resources and maintaining quality of soil, air, and water.

- (d) **Contribution to Fund:** contribution to the prime minister's national relief fund or any other Fund set up by Central Government for socio-economic development and relief and welfare of scheduled casts, the scheduled Tribes, other backward classes, minorities and women
- (e) **Rural Development:** Rural development projects or building and maintaining community-based rural infrastructure like roads, bridges, culverts, drains, rural electrification, water, infrastructure, community centre, youth clubs, etc.,

### Undertaking CSR Activities

Whilst a large part of the CSR efforts of the company will be carried out by an In-House HR Department and also through several registered trusts or registered societies and charitable institutions, the company will also partner with credible organizations – individually or as a consortium– to design, fund, implement and review projects. Partner agencies will be selected based on well-defined selection criteria.

### Location of CSR Efforts

The policy shall apply to all the CSR initiatives undertaken by the Company at various locations in keeping with the guidelines enlisted in the Section 135 and Schedule VII of the Companies Act, 2013.

### Governance

The CSR Committee of the Board will govern and review the CSR of the company from time to time. The CSR Committee will recommend the Annual Business Plan for CSR to the Board for its approval. The composition of the CSR committee of the board is as below:

| Name of Member                    | Designation |
|-----------------------------------|-------------|
| Mr. Guru Sankar Chatterjee, MD    | Chairman    |
| Mr. Per Andreas Richter, Director | Member      |
| Mr. Bikash Pahadi, CFO            | Member      |

### Responsibility of the Committee

The responsibility of the Committee includes:

- (a) Formulating and recommending to the board of Directors the CSR Policy and indicating activities to be undertaken.
- (b) Recommending the amount of expenditure for the CSR activities, and
- (c) Monitoring CSR Activities from time to time.

The CSR committee of the board will base its decisions on the recommendation and monitoring of the CSR activities by the York India employees committee as given below:

1. Mr. Guru Sankar Chatterjee - MD
2. Mr. Bikash Pahadi - CFO
3. Mr. Abhishek Ojha - HR Manager

### **Review of Policy**

This CSR policy document will be reviewed from time to time and any changes, if necessary, will be approved by the CSR Committee of the Board.

### **Effective Date**

The Policy is effective from 15<sup>th</sup> June, 2023.

